Caribbean Tourism Organisation
Visitor Arrivals 2013
@debbie_hindle
@fourbgb
A torrid year in Europe

Greece recession and debt problems even worse

Greece’s draft budget for 2013 has forecast a deeper recession and worse debt problems than previously thought.

The economy is expected to shrink by 4.5% next year, and government debts to rise to 189% of economic output.

Greece held inconclusive negotiations with its rescue lenders on Wednesday over the economic reforms needed to release further bailout funds.

The government also faces opposition to the reforms from coalition partners and unions have called a general strike.

Finance Minister Yannis Stournaras held a conference call on Wednesday with his counterparts from the Eurogroup of eurozone finance ministers, as well as representatives of the International Monetary Fund and European Central Bank.

The German Finance Minister Wolfgang Schaeuble said afterwards that Athens still needed to do more.

"There is progress in the talks but there is still a lot of work to do," he said.
"Time is tight."

The package under discussion includes spending cuts to be included in the draft budget.

The government faces anti-debt cancellation protesters as well as anti-austerity ones.
Fear of a US fiscal cliff in 2013

U.S. Households Face Tax Increase From 2013 Fiscal Cliff

By Richard Rubin - Oct 1, 2012 7:35 PM GMT+0100

Marijuana-Backing Libertarians Leave Colorado Vote Haze

Mahler: The Patron Saint of Nerdy Jewish Baseball Fans

Sweden Cashing In Big On the Slinky Trash of Others

S&P 500 Advances in Shortened Week Ahead of Elections

Payroll Gains Signal Strengthening Economy Before Election

Latest Polls Puts Obama Ahead of Romney in Ohio and Florida

Berkshire Profit Climbs 72% on Derivatives, Railroad

Norway Oil Fund Made $29 Billion Last Quarter as Stocks Rose

Facebook COO Sandberg Sells $7.44 Million in Stock

More News

Have the Next Big Clean Tech Idea?
China slowing to 7.5% growth

China’s economy slows down – threatening western bottom lines

Nestlé and Nokia among firms to warn of weaker global sales despite Chinese GDP growing by 7.4% in third quarter

Phillip Inman, economics correspondent
The Guardian, Thursday 18 October 2012 19:46 BST

A Chinese investor looks at stock prices in Shanghai. Analysts are concerned official economic statistics are manipulated to suit Beijing’s political needs. Photograph: Peter Parks/AFP/Getty Images

Western firms are preparing for slower growth in China after Beijing said it expected growth to stabilise at 7.5% for the next few years.

The world’s second biggest economy grew 7.4% in the third quarter compared with a year ago, the seventh consecutive quarter of slower growth.
Glimmer of hope in flat UK market
Escalation of current trends

- Taxation
- Industry consolidation
- Financial pressures
- Aging population
- Social commerce
- Online/mobile
Aging population

Over-55s are more likely to globetrot than young generation, and they'll book it all online

By TRAVELMAIL REPORTER


While globetrotting has long been seen as the pastime of the young and responsibility-free, a sea-change in recent years has led to older travellers accounting for more than half of holiday spending.

In 2010, 40 per cent of all long haul trips were taken by 45-64 year olds and those over 55 years old are more likely to go on a touring holiday than young backpackers.

And it seems as people get older they only want to travel more. Those over 85 are the most prolific travellers of the 45+ market, with 28 per cent indulging in two foreign holidays a year, compared to 19 per cent of all British holidaymakers.
Aging population

- Half of all British overseas travellers now 45+
- ‘Decisive shift’ older long-haul travellers
- 4 in 10 long-haul trips 45-64 yrs old
- 63% 55-64s book holidays online (57% under 45)
- 45+ older families. Average age start family 29
- Two thirds 55+ - holidays a necessary spend
- Half 45 – 55 year olds say the same. 45% under 45s

Source Travelsphere: Frequent Flying and Globetrekking Older Travellers
“Social commerce is a subset of electronic commerce that involves using social media and online media to support social interaction and user contributions to assist in the online buying and selling of products and services.”

Source Wikipedia
Eventbrite – value of social sharing

Social commerce fuels real business growth

Tamara discovers an event on Eventbrite

She shares it with friends

Friends see Tamara’s post and click on the event

They share the event with more friends

Friends buy tickets
Eventbrite – value of social sharing

WORLDWIDE SOCIAL COMMERCE VALUES

<table>
<thead>
<tr>
<th>Visits Per Share</th>
<th>Dollars Per Share</th>
</tr>
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<tbody>
<tr>
<td>Facebook (14)</td>
<td>$4.15</td>
</tr>
<tr>
<td>Twitter (33)</td>
<td>$1.85</td>
</tr>
<tr>
<td>LinkedIn (10)</td>
<td>$.92</td>
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</tbody>
</table>
Sign in via social media to shop
Facebook top ten countries

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>USA</td>
<td>167 million</td>
<td>54% market penetration</td>
</tr>
<tr>
<td>2</td>
<td>Brazil</td>
<td>61 million</td>
<td>30%</td>
</tr>
<tr>
<td>3</td>
<td>India</td>
<td>60 million</td>
<td>05%</td>
</tr>
<tr>
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<td>Indonesia</td>
<td>50 million</td>
<td>21%</td>
</tr>
<tr>
<td>5</td>
<td>Mexico</td>
<td>40 million</td>
<td>25%</td>
</tr>
<tr>
<td>6</td>
<td>UK</td>
<td>33 million</td>
<td>53%</td>
</tr>
<tr>
<td>7</td>
<td>Turkey</td>
<td>31 million</td>
<td>40%</td>
</tr>
<tr>
<td>8</td>
<td>Philippines</td>
<td>29 million</td>
<td>30%</td>
</tr>
<tr>
<td>9</td>
<td>France</td>
<td>25 million</td>
<td>39%</td>
</tr>
<tr>
<td>10</td>
<td>Germany</td>
<td>24 million</td>
<td>30%</td>
</tr>
</tbody>
</table>

Source: Social Bakers
Visitor arrivals 2013 and beyond

- Taxation
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Thank you